

Bill Summary
1st Session of the 59th Legislature

Bill No.:
Version:
Request No.:
Author:
Date:

SB 319
INT
1297
Sen. Kirt
01/13/2023

Bill Analysis

SB 319 modifies the income tax brackets for single individuals as follows:

- 1) 0.00% tax on first \$25,000.00 or part thereof,
- 2) 1.00% tax on next \$15,000.00 or part thereof,
- 3) 2.00% tax on next \$15,000.00 or part thereof,
- 4) 3.00% tax on next \$15,000.00 or part thereof,
- 5) 4.00% tax on next \$15,000.00 or part thereof, and
- 6) 4.75% tax on the remainder

For married or jointly filing persons:

- 1) 0.00% tax on first \$50,000.00 or part thereof,
- 2) 1.00% tax on next \$30,000.00 or part thereof,
- 3) 2.00% tax on next \$30,000.00 or part thereof,
- 4) 3.00% tax on next \$30,000.00 or part thereof,
- 5) 4.00% tax on next \$30,000.00 or part thereof, and
- 6) 4.75% tax on the remainder.

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